

ADINATH EXIM RESOURCES LIMITED

601, Astron Tower, Opp. Iskon Mandir, Nr. Casalla Tower, Satellite, Ahmedabad-380015, Gujarat

Ph.: 6351738619; E-mail: aernodalofficer@gmail.com; Website: www.adinatheximresources.com; CIN: L65100GJ1995PLC024300

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

(Rs in Lakhs unless otherwise stated)

Sr. no.	Particulars	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations				
	-Interest Income	24.39	24.11	22.80	96.22
	-Dividend Income	1.27	1.06	0.78	3.51
	-Net gain on fair value changes				
	Total Revenue from operations	25.66	25.18	23.58	99.73
	(b) Other Income				
	Total Income (a+b)	25.66	25.18	23.58	99.73
2	Expenses				
	Employee benefits expense	1.61	1.70	1.50	6.59
	Depreciation and amortisation expense	-	-	-	-
	Other expenses	5.93	2.52	6.18	25.22
	Total expenses	7.54	4.22	7.68	31.81
3	Profit before tax (1-2)	18.12	20.96	15.90	67.92
4	Tax expense				
	(a) (i) Current tax	4.55	5.29	9.93	17.07
	(ii) Short/(Excess) provision		(17.25)		(17.25)
	(b) Deferred tax expense/(credit)	0.01	(1.79)	0.01	(0.02)
	Total tax expense	4.56	(13.74)	9.94	(0.19)
5	Profit after tax (3- 4)	13.56	34.69	5.97	68.11
6	Other comprehensive income /(expenses)				
	(a) (i) Items that will not be reclassified to profit or loss	87.03	(17.75)	(23.26)	31.67
	(ii) Income tax related to items that will not be reclassified to profit or loss	(21.83)	(3.75)	5.85	(7.22)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (net of tax)	65.20	(21.50)	(17.41)	24.45
7	Total comprehensive income for the period (5+6)	78.76	13.19	(11.44)	92.56
8	Paid-up equity share capital (Face value of Rs 10)	431.91	431.91	431.91	431.91
9	Other Equity				1,242.20
10	Earnings per share (not annualised)				
	Basic (Rs)	0.31	0.80	0.14	1.58
	Diluted (Rs)	0.31	0.80	0.14	1.58



ADINATH EXIM RESOURCES LTD.

(Signature)

Director

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Notes:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and easurement principles laid down in the Indian Accounting Standards (referred to as 'Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued / applicable.
- 2 The unaudited standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at it's meeting held on August 14, 2023.
- 3 In compliance with the SEBI Listing Regulations, a limited review of the financial results for the quarter ended June 30, 2023 has been carried out by the Statutory Auditors.
- 4 The Company is a Non Banking Financial Company (NBFC) and has no activities other than those of a finance company. Accordingly there are no separate reportable segments as per IndAS 108 "Operating Segment".
- 5 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- 6 The performance of the quarter is not representative of the full year's performance.
- 7 The Figures of the fourth quarter of the previous year are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the end of third quarter of the previous year which was subject to limited review by the statutory auditor.
- 8 The Indian Parliament has approved the Code on Social Security, 2020. This has also received consent of the Hon'ble President of India. The code when implemented will impact the contribution by the company towards benefits such as Provident Fund, Gratuity etc. The effective date(s) of implementation of this code is yet to be notified. In view of this, any financial impact due to the change will be assessed and accounted for in the period of notification.

Date: 14/08/2023
Place: Ahmedabad

For and on behalf of the board
ADINATH EXIM RESOURCES LIMITED.
For, ADINATH EXIM RESOURCES LTD.

Manoj S. Savla
Managing Director
(DIN : 01529306)

Director



Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Adinath Exim Resources Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Adinath Exim Resources Limited** ("the company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. Attention is drawn to the fact that the figures for the quarter ended June 30, 2022 are based on previously issued financial results and that were reviewed by the predecessor auditor (vide their unmodified limited review report dated August 10, 2022). Our conclusion is not modified in respect of this matter.



For, Mahendra N Shah & Co.

Chartered Accountants

FRN: 105775W

A handwritten signature in black ink, appearing to read "Chirag Shah", written over a horizontal line.

CA Chirag Shah

Partner

Membership No. 045706

UDIN: 23045706BGUVXR5655

Date: August 14, 2023

Place: Ahmedabad